



Agri Articles

(e-Magazine for Agricultural Articles)

Volume: 02, Issue: 02 (MAR-APR, 2022)

Available online at <http://www.agriarticles.com>

© Agri Articles, ISSN: 2582-9882

Pradhan Mantri Kisan Maan-dhan Yojana (PM-KMDY)

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Government has launched the Pradhan Mantri Kisan Maan Dhan Yojana (PM-KMY) on 12.9.2019 with a view to provide social security to Small and Marginal Farmers in their old age when they have no means of livelihood and minimal or no savings to take care of their expenses. Under this scheme, a minimum fixed pension of Rs.3,000/- is provided to the small and marginal farmers, subject to certain exclusion criteria, on attaining the age of 60 years. It is a voluntary and contributory pension scheme. The eligible farmer is required to contribute to a Pension Fund between Rs.55 to Rs.200 per month depending on the entry age. The Central Government also contributes in equal amount to the Pension Fund.

Eligibility Criteria

1. Small and Marginal Farmer (SMF) - a farmer who owns cultivable land up to 2 hectares as per land records of the concerned State/UT.
2. Age of 18- 40 years.

Important points of PM-KMDY

| | |
|----------------------------|---|
| Name of scheme | Pradhan Mantri Kisan Maan-dhan Yojana |
| Started by | Shri. Narender Modi |
| Official website | http://pmkmy.gov.in/ |
| Ministry | Ministry of Agriculture & Farmers' Welfare |
| Beneficiary | Indian farmers (landholding less than 2 hectares) |
| Toll free/ Helpline number | 18002676888 |
| Registration | Online |



Farmers who are not eligible for the scheme:

The following categories of farmers have been brought under the exclusion criteria:

1. SMFs covered under any other statutory social security schemes such as National Pension Scheme (NPS), Employees' State Insurance Corporation scheme, Employees' Fund Organization Scheme etc.
2. Farmers who have opted for Pradhan Mantri Shram Yogi Maan Dhan Yojana (PM-SYM) administered by the Ministry of Labour & Employment.
3. Farmers who have opted for Pradhan Mantri Laghu Vyapari Maan-dhan Yojana (PM-LVM) administered by the Ministry of Labour & Employment.
4. All Institutional Land holders.
5. Former and present holders of constitutional posts.
6. Former and present Ministers/ State Ministers and former/present Members of Lok Sabha/ Rajya Sabha/ State Legislative Assemblies/ State Legislative Councils, former and present Mayors of Municipal Corporations, former and present Chairpersons of District Panchayats.
7. All serving or retired officers and employees of Central/ State Government Ministries/ Offices/Departments and their field units, Central or State PSEs and Attached offices/ Autonomous Institutions under Government as well as regular employees of the Local Bodies (Excluding Multi-Tasking Staff / Class IV/Group D employees).
8. All Persons who paid Income Tax in last assessment year.
9. Professionals like Doctors, Engineers, Lawyers, Chartered Accountants, and Architects registered with Professional bodies and carrying out profession by undertaking practice.

Benefits/Features of Scheme

1. It is a voluntary and contributory pension scheme, under which the subscriber would receive a minimum assured pension of ₹3000/- per month after attaining the age of 60 years.
2. The beneficiary has to contribute till 60 years of age with premium contribution ranging from Rs. 55 to Rs. 200.
3. Family pension shall only be available to spouse
4. If the subscriber dies, the spouse of the SMF beneficiary shall be entitled to receive 50% of the pension as family pension, provided the he/she is not already an SMF beneficiary of the scheme.
5. If there is no spouse, then the total contribution along with the interest will be paid to the nominee.

Enrolment Process

The enrolment to the Scheme can be done through self-registration online or through the Common Service Centres in various states. The enrolment is free of cost.

